What mode of payment should you employ to pay the rent

15006480550

Qingdao, Shandong 266000

Rent: \$400.00 Size: 700 SqFt

1 Beds 1 Baths Apartment

Deposit: \$400.00 USD











Property Description

Some of my clients are confused by the modes of rent payment when they rent a new place . I know in some other countries , you can employ the monthly payment to pay the rent , no matter how long you will live , but it is really different in China , maybe the truth sucks , but , the truth is the truth $\frac{1}{2}$

For instance , now you decide to rent a one bedroom apartment from January 1 to December 31, 70 sqm , 2500 rmb per month , how should you pay the rent ?

Generally , if the landlord is amicable enough , you can employ half a year pay mode , that means , when you sign the leasing contract you should pay half a year's rent (15000 rmb)and the security deposit (generally ,as much as one month rent, 2500 rmb) on January 1 , and then you should pay the rest half a year's rent on the fifth month (May 1) , and when you two finish the contract on December 31 , the landlord will return the security deposit to you if you haven't broken the landlord's stuff in the apartment .

That's the most popular mode of payment in China , especially in Qingdao . Sometimes , some landlords will insist on the yearly payment .

Is there a better mode of payment? generally , it is really hard to find a better way ,unless you are lucky enough and meet a incredible amicable landlord, you maybe have other choices . But , if you need just a room instead of an entire apartment , that means , you would share an apartment with other tenants , the modes of payment are more flexible , and maybe you can employ the monthly payment .

That's the truth about mode of payment of rent in Qingdao.





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